

Proposed DDA Budget Worksheet 2021/2022

INCOME: Approved by DDA: May 26, 2021
Approved by City Commission: June 7, 2021

Amendments:

	<u>As Amended 19/20 Budget</u>	<u>As Amended 20/21 Budget</u>	<u>Proposed 21/22 Budget</u>	<u>Amendments to 21/22 Budget</u>
Interest	\$ 240	\$ 240	\$ 100	\$ _____
Taxes	\$ 96,356	\$ 104,440	\$ 116,337	\$ _____
Local Comm. Stabilization <i>(New Acct. #248-723-573.000 - PP Tax Reimb.)</i>	\$ N/A	\$ N/A	\$ 8,645	\$ _____
Donations – (\$0 Flowers donations)	\$ 6,000	\$ 0	\$ 0	\$ _____
Contribution from City - <i>(Wages: \$50,000 Ex. Dir., \$41,000 CFA Agrmt.)</i>	\$ 113,000	\$ 91,000	\$ 91,000	\$ _____
Grant Income <i>(Match on Main Grants - \$50,000)</i>	\$ 30,000	\$ 41,000	\$ 50,000	\$ _____
M-24 Sign Rental <i>(reduced)</i>	\$ 3,500	\$ 2,500	\$ 2,500	\$ _____
Contribution from CIP <i>(\$10,000 CFA Bldg. Maint. Only)</i>	\$ 10,000	\$ 10,000	\$ 10,000	\$ _____
Donations – Main Street	\$ 0	\$ 0	\$ 5,000	\$ _____
Special Events/Promotions	\$ 20,900	\$ 23,875	\$ 26,025	\$ _____
Fund Balance Applied *	\$ 22,743	\$ 26,049	\$ 0 *	\$ _____
Total Income	\$ 302,739	\$ 299,104	\$ 309,607	\$ _____

EXPENSES: DDA

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Amendments: **FINAL**

	As Amended 19/20 Budget	As Amended 20/21 Budget	Proposed 21/22 Budget	Amendments to 21/22 Budget
CBD Beautification <i>Downtown Flowers = \$1,500</i>	\$ 1,000	\$ 1,500	\$ 1,500	\$ _____
Legal Fees <i>\$957 YTD (Audit = \$1,500)</i>	\$ 1,200	\$ 1,200	\$ 3,000	\$ _____
Development Committee	\$ 0	\$ 0	\$ 0	\$ _____
Design Committee <i>\$300 YTD</i>	\$ 1,200	\$ 1,200	\$ 1,200	\$ _____
Downtown Grants <i>\$2,500 Remaining Branding Grant Exp. \$50,000 Match on Main Grants</i>	\$ 30,000	\$ 43,500	\$ 52,500	\$ _____
Main Street Program <i>\$1,005 YTD</i>	\$ 10,000	\$ 6,000	\$ 8,000	\$ _____
Utilities <i>\$2,870 YTD</i>	\$ 3,500	\$ 3,700	\$ 4,000	\$ _____
Property Maintenance <i>\$300 YTD -</i>	\$ 2,000	\$ 700	\$ 2,000	\$ _____
CIP Funded Projects <i>\$1,703 YTD CFA Maint., Only</i>	\$ 10,000	\$ 10,000	\$ 10,000	\$ _____
Other Contractual Services <i>Robson & McCallum = \$1,500 See below for new split to Wages & Payroll Taxes</i>	\$ 60,000	\$ 65,000	\$ 1,500	\$ _____
Wages & Payroll Taxes <i>\$52,000 Ex Dir./\$7,800 P.T Asst.- Wages+\$6,200 Taxes New Acct # 248-723-702.000</i>	N/A	N/A	\$ 66,000	\$ _____
Community Promotion <i>Business Meet Up meetings</i>	\$ 0	\$ 4,000	\$ 2,400	\$ _____
Special Events/Promotion <i>\$7,218 YTD</i>	\$ 21,000	\$ 19,382	\$ 20,218	\$ _____
Office Rent (Ex. Dir.)	\$ 1,800	\$ 1,800	\$ 1,800	\$ _____
Misc. <i>\$2,530 YTD</i>	\$ 2,000	\$ 4,400	\$ 3,000	\$ _____
Property Insurance <i>\$2,335 YTD</i>	\$ 3,500	\$ 2,400	\$ 3,000	\$ _____
Program. Serv. Agr.-CFA <i>(City Agreement - \$41,000) (DDA Budgeted Funds - \$40,500)</i>	\$ 81,500 (CFA Programming & Staff Wages)	\$ 81,500 * (CFA Programming & Staff Wages)	\$ 81,500 (CFA Programming & Staff Wages)	\$ _____
<i>* Payment is Contingent upon: 1) DDA Recognition; 2) DDA Member Appointment to CFA Board; and 3) Quarterly Financial Report Submittal to DDA within 30 days of end of quarter.</i>				
Land Improvements (Pkt.Pk)	\$ 0.00	\$ 0	\$ 0	\$ _____
Subtotal	\$ 228,700	\$ 246,282	\$ 261,618	\$ _____
CONTRIBUTIONS to City:				
General Fund (Admin fee) <i>* \$13,000 Admin. Fee</i>	\$ 22,326 *	\$ 22,326	\$ 13,000	\$ _____
DIG Loan (Clay St/Pkg Lot #8) <i>** \$2,388 Major St Fund / \$5,572 Pkg Fund</i>	\$ 9,732 **	\$ 9,732	\$ 7,960	\$ _____
2005 Equip. Fin. LCA Loan	\$ N/A	N/A	N/A	\$ _____
Land Acq. Fund (DT Lighting loan)	\$ 4,804	\$ 4,804	\$ 4,804	\$ _____
Parking Fund <i>*** Tax Incr.-Parking Fund shortfall</i>	\$ 8,460 ***	\$ 8,460	\$ 8,900	\$ _____
Parks Dept <i>**** \$5,000 for DT Maint. & \$2,500 Sidewalk Snow Removal</i>	\$ 7,500	\$ 7,500 ****	\$ 7,500	\$ _____

Subtotal of Contributions	\$ 52,822	\$ 52,822	\$ 42,164	\$ _____
TOTAL of Expenses:	\$ 258,104	\$ 299,104	\$ 303,782	\$ _____

YTD Amounts were current as of 4/30/2021 Financial Reports